

Description	Debt Calculations with All 20 Counties Included		
	SOJ Assumptions Zero interest rate	State Budget Solutions data on total CA debt	5% interest rate with CA's A rating
CA debt	340,000,000,000	778,000,000,000	778,000,000,000
Percentage of population	4.59%	4.59%	4.59%
Debt assumption SOJ would assume	15,606,000,000	35,710,200,000	35,710,200,000
Assumed debt	15,606,000,000	35,710,200,000	35,710,200,000
Payoff years	30	30	30
Interest Rate	0%	0%	5%
Payments per year	1	1	1
Annual payment	\$520,200,000	\$1,190,340,000	\$2,322,999,757
SOJ Available STATE funds	3,163,122,674	3,163,122,674	3,163,122,674
Net available after debt payment to finance state operations	2,642,922,674	1,972,782,674	840,122,917

	Del Norte, El Dorado and Placer not included	
	SOJ Assumption Zero interest rate	5% interest rate with CA's A rating
CA debt	778,000,000,000	778,000,000,000
Percentage of population	3.10%	3.10%
Debt assumption SOJ would assume	24,118,000,000	24,118,000,000
Assumed debt	24,118,000,000	24,118,000,000
Payoff years	30	30
Interest Rate	0%	5%
Payments per year	1	1
Annual payment	\$803,933,333	\$1,568,910,511
SOJ Available STATE funds	1,799,000,000	1,799,000,000
Net available after debt payment to finance state operations	995,066,667	230,089,489

Data from State Budget Solutions report 1/2014:

<http://www.statebudgetsolutions.org/publications/detail/state-budget-solutions-fourth->

Please note that 5% interest rate will not be possible for Jefferson as it will have a new and unstable government and will not have proven creditworthiness.